

**Jenn's RSP Value and Fees Paid at Various Rates of Return (Years 1 to 30)**

Fees Paid Each Year

Year	RRSP Contribution	Cumulative Contributions	Net Return 6.00%		Net Return 5.75%		Net Return 5.00%		Jenn's Return 4.00%		Fees Paid Each Year			
			RSP Value	Annual Fees	RSP Value	Annual Fees	RSP Value	Annual Fees	RSP Value	Annual Fees	0.00%	0.25%	1.00%	2.00%
1 1995	\$14,500	\$14,500	\$14,500	\$0.00	\$14,500	\$0.00	\$14,500	\$0	\$14,500	\$0	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2 1996	\$13,500	\$28,000	\$28,870	\$0.00	\$28,834	\$36.25	\$28,725	\$145	\$28,580	\$290.00	\$ 0.00	\$ 36.25	\$ 145.00	\$ 290.00
3 1997	\$13,500	\$41,500	\$44,102	\$0.00	\$43,992	\$72.08	\$43,661	\$287	\$43,223	\$571.60	\$ 0.00	\$ 72.08	\$ 287.25	\$ 571.60
4 1998	\$13,500	\$55,000	\$60,248	\$0.00	\$60,021	\$109.98	\$59,344	\$437	\$58,452	\$864.46	\$ 0.00	\$ 109.98	\$ 436.61	\$ 864.46
5 1999	\$13,500	\$68,500	\$77,363	\$0.00	\$76,972	\$150.05	\$75,812	\$593	\$74,290	\$1,169.04	\$ 0.00	\$ 150.05	\$ 593.44	\$ 1,169.04
6 2000	\$13,500	\$82,000	\$95,505	\$0.00	\$94,898	\$192.43	\$93,102	\$758	\$90,762	\$1,485.80	\$ 0.00	\$ 192.43	\$ 758.12	\$ 1,485.80
7 2001	\$13,500	\$95,500	\$114,735	\$0.00	\$113,855	\$237.25	\$111,257	\$931	\$107,892	\$1,815.24	\$ 0.00	\$ 237.25	\$ 931.02	\$ 1,815.24
8 2002	\$13,500	\$109,000	\$135,119	\$0.00	\$133,902	\$284.64	\$130,320	\$1,113	\$125,708	\$2,157.85	\$ 0.00	\$ 284.64	\$ 1,112.57	\$ 2,157.85
9 2003	\$14,500	\$123,500	\$157,727	\$0.00	\$156,101	\$334.75	\$151,336	\$1,303	\$145,236	\$2,514.16	\$ 0.00	\$ 334.75	\$ 1,303.20	\$ 2,514.16
10 2004	\$15,500	\$139,000	\$182,690	\$0.00	\$180,577	\$390.25	\$174,403	\$1,513	\$166,546	\$2,904.73	\$ 0.00	\$ 390.25	\$ 1,513.36	\$ 2,904.73
11 2005	\$16,500	\$155,500	\$210,152	\$0.00	\$207,460	\$451.44	\$199,623	\$1,744	\$189,708	\$3,330.92	\$ 0.00	\$ 451.44	\$ 1,744.03	\$ 3,330.92
12 2006	\$18,000	\$173,500	\$240,761	\$0.00	\$237,389	\$518.65	\$227,604	\$1,996	\$215,296	\$3,794.15	\$ 0.00	\$ 518.65	\$ 1,996.23	\$ 3,794.15
13 2007	\$19,000	\$192,500	\$274,206	\$0.00	\$270,039	\$593.47	\$257,984	\$2,276	\$242,908	\$4,305.92	\$ 0.00	\$ 593.47	\$ 2,276.04	\$ 4,305.92
14 2008	\$20,000	\$212,500	\$310,659	\$0.00	\$305,566	\$675.10	\$290,884	\$2,580	\$272,624	\$4,858.15	\$ 0.00	\$ 675.10	\$ 2,579.84	\$ 4,858.15
15 2009	\$21,000	\$233,500	\$350,298	\$0.00	\$344,136	\$763.92	\$326,428	\$2,909	\$304,529	\$5,452.48	\$ 0.00	\$ 763.92	\$ 2,908.84	\$ 5,452.48
16 2010	\$22,000	\$255,500	\$393,316	\$0.00	\$385,924	\$860.34	\$364,749	\$3,264	\$338,710	\$6,090.58	\$ 0.00	\$ 860.34	\$ 3,264.28	\$ 6,090.58
17 2011	\$22,450	\$277,950	\$439,365	\$0.00	\$430,565	\$964.81	\$405,437	\$3,647	\$374,709	\$6,774.20	\$ 0.00	\$ 964.81	\$ 3,647.49	\$ 6,774.20
18 2012	\$22,970	\$300,920	\$488,697	\$0.00	\$478,292	\$1,076.41	\$448,678	\$4,054	\$412,667	\$7,494.17	\$ 0.00	\$ 1,076.41	\$ 4,054.37	\$ 7,494.17
19 2013	\$23,820	\$324,740	\$541,839	\$0.00	\$529,614	\$1,195.73	\$494,932	\$4,487	\$452,994	\$8,253.34	\$ 0.00	\$ 1,195.73	\$ 4,486.78	\$ 8,253.34
20 2014	\$24,270	\$349,010	\$598,619	\$0.00	\$584,337	\$1,324.03	\$543,949	\$4,949	\$495,383	\$9,059.87	\$ 0.00	\$ 1,324.03	\$ 4,949.32	\$ 9,059.87
21 2015	\$24,930	\$373,940	\$659,466	\$0.00	\$642,866	\$1,460.84	\$596,076	\$5,439	\$540,129	\$9,907.67	\$ 0.00	\$ 1,460.84	\$ 5,439.49	\$ 9,907.67
22 2016	\$25,370	\$399,310	\$724,404	\$0.00	\$705,201	\$1,607.16	\$651,250	\$5,961	\$587,104	\$10,802.57	\$ 0.00	\$ 1,607.16	\$ 5,960.76	\$ 10,802.57
23 2017	\$26,010	\$425,320	\$793,879	\$0.00	\$771,760	\$1,763.00	\$709,823	\$6,513	\$636,598	\$11,742.08	\$ 0.00	\$ 1,763.00	\$ 6,512.50	\$ 11,742.08
24 2018	\$26,230	\$451,550	\$867,741	\$0.00	\$842,366	\$1,929.40	\$771,544	\$7,098	\$688,292	\$12,731.96	\$ 0.00	\$ 1,929.40	\$ 7,098.23	\$ 12,731.96
25 2019	\$26,500	\$478,050	\$946,306	\$0.00	\$917,302	\$2,105.91	\$836,621	\$7,715	\$742,324	\$13,765.84	\$ 0.00	\$ 2,105.91	\$ 7,715.44	\$ 13,765.84
26 2020	\$27,230	\$505,280	\$1,030,314	\$0.00	\$997,277	\$2,293.25	\$905,682	\$8,366	\$799,246	\$14,846.47	\$ 0.00	\$ 2,293.25	\$ 8,366.21	\$ 14,846.47
27 2021	\$27,830	\$533,110	\$1,119,963	\$0.00	\$1,082,450	\$2,493.19	\$978,796	\$9,057	\$859,046	\$15,984.93	\$ 0.00	\$ 2,493.19	\$ 9,056.82	\$ 15,984.93
28 2022	\$29,210	\$562,320	\$1,216,371	\$0.00	\$1,173,901	\$2,706.13	\$1,056,946	\$9,788	\$922,618	\$17,180.93	\$ 0.00	\$ 2,706.13	\$ 9,787.96	\$ 17,180.93
29 2023	\$30,780	\$593,100	\$1,320,133	\$0.00	\$1,272,180	\$2,934.75	\$1,140,573	\$10,569	\$990,303	\$18,452.36	\$ 0.00	\$ 2,934.75	\$ 10,569.46	\$ 18,452.36
30 2024	\$31,560	\$624,660	\$1,430,901	\$0.00	\$1,376,891	\$3,180.45	\$1,229,162	\$11,406	\$1,061,475	\$19,806.06	\$ 0.00	\$ 3,180.45	\$ 11,405.73	\$ 19,806.06
<b>Totals</b>	<b>\$624,660</b>			<b>\$0.00</b>	<b>\$32,706</b>		<b>\$120,900</b>		<b>\$218,408</b>		\$ 0.00	\$ 32,705.69	\$ 120,900.42	\$ 218,407.53

**Jenn's RSP Value and Fees Paid at Various Rates of Return (Years 31 to 40)**

Year	RRSP Contribution	Cumulative Contributions	Net Return 6.00%		Net Return 5.75%		Net Return 5.00%		Jenn's Return 4.00%	
			RSP Value	Annual Fees	RSP Value	Annual Fees	RSP Value	Annual Fees	RSP Value	Annual Fees

<b>31</b>	<b>2025</b>	\$0	\$624,660	\$1,516,755	\$0.00	\$1,456,062	\$3,442	\$1,290,620	\$12,292	\$1,103,934	\$21,230	0.00001	#REF!	#REF!	#REF!
<b>32</b>	<b>2026</b>	\$0	\$624,660	\$1,607,760	\$0.00	\$1,539,786	\$3,640	\$1,355,151	\$12,906	\$1,148,091	\$22,079	0.00001	3640.155165	12906.20182	22078.68111
<b>33</b>	<b>2027</b>	\$0	\$624,660	\$1,704,226	\$0.00	\$1,628,323	\$3,849	\$1,422,909	\$13,552	\$1,194,015	\$22,962	0.00001	3849.464087	13551.51191	22961.82835
<b>34</b>	<b>2028</b>	\$0	\$624,660	\$1,806,480	\$0.00	\$1,721,952	\$4,071	\$1,494,054	\$14,229	\$1,241,776	\$23,880	0.00001	4070.808272	14229.0875	23880.30148
<b>35</b>	<b>2029</b>	\$0	\$624,660	\$1,914,868	\$0.00	\$1,820,964	\$4,305	\$1,568,757	\$14,941	\$1,291,447	\$24,836	0.00001	4304.879747	14940.54188	24835.51354
<b>36</b>	<b>2030</b>	\$0	\$624,660	\$2,029,760	\$0.00	\$1,925,670	\$4,552	\$1,647,195	\$15,688	\$1,343,105	\$25,829	0.00001	4552.410333	15687.56897	25828.93409
<b>37</b>	<b>2031</b>	\$0	\$624,660	\$2,151,546	\$0.00	\$2,036,396	\$4,814	\$1,729,554	\$16,472	\$1,396,829	\$26,862	0.00001	4814.173927	16471.94742	26862.09145
<b>38</b>	<b>2032</b>	\$0	\$624,660	\$2,280,639	\$0.00	\$2,153,488	\$5,091	\$1,816,032	\$17,296	\$1,452,702	\$27,937	0.00001	5090.988928	17295.54479	27936.57511
<b>39</b>	<b>2033</b>	\$0	\$624,660	\$2,417,477	\$0.00	\$2,277,314	\$5,384	\$1,906,834	\$18,160	\$1,510,810	\$29,054	0.00001	5383.720791	18160.32203	29054.03811
<b>40</b>	<b>2034</b>	\$0	\$624,660	\$2,562,526	\$0.00	\$2,408,259	\$5,693	\$2,002,176	\$19,068	\$1,571,242	\$30,216	0.00001	5693.284736	19068.33813	30216.19964
<b>Totals</b>					<b>\$0.00</b>		<b>\$44,842</b>		<b>\$154,603</b>		<b>\$254,884</b>	0.0001	#REF!	#REF!	#REF!

Notes:

Highlighted numbers are referenced in Chapter 1 of the book.

RRSP Annual Contribution Numbers from Statistics Canada [https://www150.statcan.gc.ca/n1/pub/12-585-x/2024001/tbl/tbl\\_8-eng.htm](https://www150.statcan.gc.ca/n1/pub/12-585-x/2024001/tbl/tbl_8-eng.htm)

Assumes Contributions and Fees Charged are Done Annually at Year End. Fees in a real account will be marginally higher.

For Illustration Purpose Only

Jenn's RRSP Values and Fees Paid: Years 1 to 30

Year	RRSP	Total RSP Value at Various Rates of Return						Fees Paid Each Year			
		Annual RRSP Limit	Cumulative Contributions	Net Return				Fee Percentage			
			6.00%	5.75%	5.00%	4.00%	0.00%	0.25%	1.00%	2.00%	
1	1995	\$14,500	\$14,500	\$14,500	\$14,500	\$14,500	\$14,500	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2	1996	\$13,500	\$28,000	\$28,870	\$28,834	\$28,725	\$28,580	\$ 0.00	\$ 36.25	\$ 145.00	\$ 290.00
3	1997	\$13,500	\$41,500	\$44,102	\$43,992	\$43,661	\$43,223	\$ 0.00	\$ 72.08	\$ 287.25	\$ 571.60
4	1998	\$13,500	\$55,000	\$60,248	\$60,021	\$59,344	\$58,452	\$ 0.00	\$ 109.98	\$ 436.61	\$ 864.46
5	1999	\$13,500	\$68,500	\$77,363	\$76,972	\$75,812	\$74,290	\$ 0.00	\$ 150.05	\$ 593.44	\$ 1,169.04
6	2000	\$13,500	\$82,000	\$95,505	\$94,898	\$93,102	\$90,762	\$ 0.00	\$ 192.43	\$ 758.12	\$ 1,485.80
7	2001	\$13,500	\$95,500	\$114,735	\$113,855	\$111,257	\$107,892	\$ 0.00	\$ 237.25	\$ 931.02	\$ 1,815.24
8	2002	\$13,500	\$109,000	\$135,119	\$133,902	\$130,320	\$125,708	\$ 0.00	\$ 284.64	\$ 1,112.57	\$ 2,157.85
9	2003	\$14,500	\$123,500	\$157,727	\$156,101	\$151,336	\$145,236	\$ 0.00	\$ 334.75	\$ 1,303.20	\$ 2,514.16
10	2004	\$15,500	\$139,000	\$182,690	\$180,577	\$174,403	\$166,546	\$ 0.00	\$ 390.25	\$ 1,513.36	\$ 2,904.73
11	2005	\$16,500	\$155,500	\$210,152	\$207,460	\$199,623	\$189,708	\$ 0.00	\$ 451.44	\$ 1,744.03	\$ 3,330.92
12	2006	\$18,000	\$173,500	\$240,761	\$237,389	\$227,604	\$215,296	\$ 0.00	\$ 518.65	\$ 1,996.23	\$ 3,794.15
13	2007	\$19,000	\$192,500	\$274,206	\$270,039	\$257,984	\$242,908	\$ 0.00	\$ 593.47	\$ 2,276.04	\$ 4,305.92
14	2008	\$20,000	\$212,500	\$310,659	\$305,566	\$290,884	\$272,624	\$ 0.00	\$ 675.10	\$ 2,579.84	\$ 4,858.15
15	2009	\$21,000	\$233,500	\$350,298	\$344,136	\$326,428	\$304,529	\$ 0.00	\$ 763.92	\$ 2,908.84	\$ 5,452.48
16	2010	\$22,000	\$255,500	\$393,316	\$385,924	\$364,749	\$338,710	\$ 0.00	\$ 860.34	\$ 3,264.28	\$ 6,090.58
17	2011	\$22,450	\$277,950	\$439,365	\$430,565	\$405,437	\$374,709	\$ 0.00	\$ 964.81	\$ 3,647.49	\$ 6,774.20
18	2012	\$22,970	\$300,920	\$488,697	\$478,292	\$448,678	\$412,667	\$ 0.00	\$ 1,076.41	\$ 4,054.37	\$ 7,494.17
19	2013	\$23,820	\$324,740	\$541,839	\$529,614	\$494,932	\$452,994	\$ 0.00	\$ 1,195.73	\$ 4,486.78	\$ 8,253.34
20	2014	\$24,270	\$349,010	\$598,619	\$584,337	\$543,949	\$495,383	\$ 0.00	\$ 1,324.03	\$ 4,949.32	\$ 9,059.87
21	2015	\$24,930	\$373,940	\$659,466	\$642,866	\$596,076	\$540,129	\$ 0.00	\$ 1,460.84	\$ 5,439.49	\$ 9,907.67
22	2016	\$25,370	\$399,310	\$724,404	\$705,201	\$651,250	\$587,104	\$ 0.00	\$ 1,607.16	\$ 5,960.76	\$ 10,802.57
23	2017	\$26,010	\$425,320	\$793,879	\$771,760	\$709,823	\$636,598	\$ 0.00	\$ 1,763.00	\$ 6,512.50	\$ 11,742.08
24	2018	\$26,230	\$451,550	\$867,741	\$842,366	\$771,544	\$688,292	\$ 0.00	\$ 1,929.40	\$ 7,098.23	\$ 12,731.96
25	2019	\$26,500	\$478,050	\$946,306	\$917,302	\$836,621	\$742,324	\$ 0.00	\$ 2,105.91	\$ 7,715.44	\$ 13,765.84
26	2020	\$27,230	\$505,280	\$1,030,314	\$997,277	\$905,682	\$799,246	\$ 0.00	\$ 2,293.25	\$ 8,366.21	\$ 14,846.47
27	2021	\$27,830	\$533,110	\$1,119,963	\$1,082,450	\$978,796	\$859,046	\$ 0.00	\$ 2,493.19	\$ 9,056.82	\$ 15,984.93
28	2022	\$29,210	\$562,320	\$1,216,371	\$1,173,901	\$1,056,946	\$922,618	\$ 0.00	\$ 2,706.13	\$ 9,787.96	\$ 17,180.93
29	2023	\$30,780	\$593,100	\$1,320,133	\$1,272,180	\$1,140,573	\$990,303	\$ 0.00	\$ 2,934.75	\$ 10,569.46	\$ 18,452.36
30	2024	\$31,560	\$624,660	\$1,430,901	\$1,376,891	\$1,229,162	\$1,061,475	\$ 0.00	\$ 3,180.45	\$ 11,405.73	\$ 19,806.06
		\$624,660						\$ 0.00	\$ 32,705.69	\$ 120,900.42	\$ 218,407.53

Table 8 Maximum RRSP contributions (RRSPC), and Maximum Pension Adjustments (TPAJA)

Assumes Contributions and Fees Charged are Done Annually at Year End.

For Illustration Only

30	2024	0	624660	1430900.987	1376890.842	1229162.078	1061475.053	0.00001	3180.451164	11405.73407	19806.05872
31	2025	0	624660	1516755.046	1456062.066	1290620.182	1103934.055	0.00001	3442.227106	12291.62078	21229.50106
32	2026	0	624660	1607760.349	1539785.635	1355151.191	1148091.418	0.00001	3640.155165	12906.20182	22078.68111
33	2027	0	624660	1704225.97	1628323.309	1422908.75	1194015.074	0.00001	3849.464087	13551.51191	22961.82835
34	2028	0	624660	1806479.528	1721951.899	1494054.188	1241775.677	0.00001	4070.808272	14229.0875	23880.30148
35	2029	0	624660	1914868.3	1820964.133	1568756.897	1291446.704	0.00001	4304.879747	14940.54188	24835.51354
36	2030	0	624660	2029760.398	1925669.571	1647194.742	1343104.572	0.00001	4552.410333	15687.56897	25828.93409
37	2031	0	624660	2151546.022	2036395.571	1729554.479	1396828.755	0.00001	4814.173927	16471.94742	26862.09145
38	2032	0	624660	2280638.783	2153488.316	1816032.203	1452701.906	0.00001	5090.988928	17295.54479	27936.57511
39	2033	0	624660	2417477.11	2277313.895	1906833.813	1510809.982	0.00001	5383.720791	18160.32203	29054.03811
40	2034	0	624660	2562525.737	2408259.444	2002175.504	1571242.381	0.00001	5693.284736	19068.33813	30216.19964
								0.00011	44842.11309	154602.6852	254883.6639

<b>Chapter 3: Growth of \$100,000</b>				
	<b>No Fees</b>	<b>With Fees*</b>	<b>With Fees and Taxes**</b>	<b>All in Cost 0.5%***</b>
<b>Net Return</b>	<b>6.00%</b>	<b>3.20%</b>	<b>2.84%</b>	<b>5.50%</b>
<u>Year</u>				
1	\$106,000	\$103,200	\$102,840	\$105,500
2	\$112,360	\$106,502	\$105,761	\$111,303
3	\$119,102	\$109,910	\$108,764	\$117,424
4	\$126,248	\$113,428	\$111,853	\$123,882
5	\$133,823	\$117,057	\$115,030	\$130,696
6	\$141,852	\$120,803	\$118,297	\$137,884
7	\$150,363	\$124,669	\$121,656	\$145,468
8	\$159,385	\$128,658	\$125,111	\$153,469
9	\$168,948	\$132,775	\$128,664	\$161,909
10	\$179,085	\$137,024	\$132,319	\$170,814
11	\$189,830	\$141,409	\$136,076	\$180,209
12	\$201,220	\$145,934	\$139,941	\$190,121
13	\$213,293	\$150,604	\$143,915	\$200,577
14	\$226,090	\$155,423	\$148,002	\$211,609
15	\$239,656	\$160,397	\$152,206	\$223,248
16	\$254,035	\$165,529	\$156,528	\$235,526
17	\$269,277	\$170,826	\$160,974	\$248,480
18	\$285,434	\$176,293	\$165,545	\$262,147
19	\$302,560	\$181,934	\$170,247	\$276,565
20	\$320,714	\$187,756	\$175,082	\$291,776
21	\$339,956	\$193,764	\$180,054	\$307,823
22	\$360,354	\$199,965	\$185,168	\$324,754
23	\$381,975	\$206,364	\$190,427	\$342,615
24	\$404,893	\$212,967	\$195,835	\$361,459
25	\$429,187	\$219,782	\$201,396	\$381,339
<b>Growth after 25 Years</b>	<b>\$329,187</b>	<b>\$119,782</b>	<b>\$101,396</b>	<b>\$281,339</b>

Notes:  
 Highlighted numbers are referenced in Chapter 3 of the book.  
 \*With Fees: 6 % return - 2.8% management expense ratio and trading costs = **3.20 percent**  
 \*\*With Fees and Taxes: With fee return of 3.2% - taxes of 36 basis points = 3.20 - 0.36 = **2.84 percent**  
 \*\*\* No Fee Return of 6% - 0.50% = **5.50%**

Year	Initial Investment	No Fees	0.50%
1	100000	106000	105500
2	0	112360	111302.5
3		119101.6	117424.1375
4		126247.696	123882.4651
5		133822.5578	130696.0006
6		141851.9112	137884.2807
7		150363.0259	145467.9161
8		159384.8075	153468.6515
9		168947.8959	161909.4273
10		179084.7697	170814.4458
11		189829.8558	180209.2404
12		201219.6472	190120.7486
13		213292.826	200577.3897
14		226090.3956	211609.1462
15		239655.8193	223247.6492
16		254035.1685	235526.2699
17		269277.2786	248480.2148
18		285433.9153	262146.6266
19		302559.9502	276564.6911
20		320713.5472	291775.7491
21		339956.3601	307823.4153
22		360353.7417	324753.7031
23		381974.9662	342615.1568
24		404893.4641	361458.9904
25		429187.072	381339.2349

remember ;;; for hiding cell in E5